

10th June 2021

BSE Limited Corporate Relationship Dept. 1 st Floor, New Trading Ring	5 th Floor, Exchange Plaza, Plot No.C-1,
Rotunda Building, P. J. Towers, Fort <u>Mumbai – 400 001</u>	Block "G" Bandra Kurla Complex Bandra (East). <u>Mumbai – 400 051</u>
BSE:504112	NSE: Nelco EQ

Dear Sirs,

<u>Ref:</u> Update on Composite Scheme of Arrangement and Amalgamation amongst Nelco Ltd., <u>Tatanet Services Ltd. and Nelco Network Products Ltd. and their respective Shareholders and</u> <u>Creditors ("Scheme")</u>

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Scheme become effective.

This is further to our letter dated 2nd November 2018 informing you about the National Company Law Tribunal, Mumbai Bench ("NCLT) sanctioning the captioned Scheme. As per the said NCLT order, the scheme shall be effective on the date on which the last of all the approvals and sanctions from appropriate authorities as may be required under the law in respect of the Scheme have been obtained.

We now write to inform you that the Company has received on 9th June 2021, the requisite approval from Department of Telecommunications (DoT) for transfer of the Internet Service Provider license and VSAT license from the Amalgamating Company i.e. Tatanet Services Ltd. to the Amalgamated Company i.e. Nelco Ltd. under the Scheme. Accordingly, the Scheme has become effective on 9th June 2021.

Please take the aforesaid information on record.

Yours faithfully For Nelco Limited

Girish V. Kirkinde Company Secretary & Head - Legal

Nelco Limited, EL-6, Electronics Zone, MIDC, Mahape, Navi Mumbai - 400 710, India. Tel: +91 22 6791 8728, 6739 9100 Fax: +91 22 6791 8787 Web: <u>www.nelco.in</u> CIN No.L32200MH1940PLC003164; Email ID:-services@nelco.in

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