

7th June 2023

BSE Limited
Corporate Relationship Dept
1st Floor, New Trading Ring,
Rotunda Building,
P.J. Towers, Fort,
Mumbai – 400 001

National Stock Exchange of India Limited
5th floor, Exchange Plaza, Plot No.C-1
Block “G” Bandra Kurla Complex
Bandra (East)
Mumbai – 400 051

BSE Code : 504112

NSE Code : Nelco EQ

Dear Sirs,

Sub.: Press Release

Please find enclosed press release titled “Nelco Announces Strategic Investment to enhance its portfolio of Satellite Communication Solutions.”

This is for your reference and records.

Yours faithfully,
NELCO Limited

Girish V. Kirkinde
Company Secretary & Head legal

Encl: As above.

Nelco Announces Strategic Investment to enhance its portfolio of Satellite Communication Solutions

National, India, 7th June 2023: Nelco, India's leading and innovative satellite communications service provider, announced its investment in Piscis Networks Private Ltd., ("Piscis") an OEM and one of the pioneers in providing SD-WAN solutions (Software Defined Wide Area Network) that improves network performance and reliability. This investment is an important step for Nelco to expand its service portfolio and elevate its position as an integrated network solution provider. This also reinforces Nelco's commitment to deliver comprehensive and innovative satellite communication solutions to its customers. Nelco is focused on creating unparalleled high-quality solutions and services to meet the evolving demands of its customers.

Commenting on this development, Mr. P J Nath, MD & CEO, Nelco said, "This investment aligns with our vision to deliver comprehensive satellite communication solutions for our existing customers as well as new market segments. By leveraging the product portfolio and expertise of Piscis, we will augment our service offerings and provide our customers with enhanced satellite communication experiences."

Nelco continues to create newer products and services, further driving innovation in the satellite communication industry and empowering customers across various sectors. With this investment, the Company will enable its customers to further improve their network performance, reliability, and security.

Nelco is optimistic about the future growth opportunities in the satellite communication industry and aims to revolutionize communication across sectors and across the remotest parts of the country.

About Nelco -

Nelco Ltd, a part of the \$128 bn Tata Group, is a leading Satellite Communication Service Provider in India, providing innovative and highly reliable suite of satellite communication solutions across the country for the Enterprise, Aero IFC and Maritime sectors. It has been playing an important role in the development and growth of important industry segments by providing Satcom services for business-critical applications. It is a major player for providing Aero IFC and Maritime services in the country. Nelco continuously strives to adopt wide ranging and latest Satcom technologies to build world-class infrastructure and innovative services for catering to the varied needs of its customers. Through its commitment for excellence and customer satisfaction, Nelco continues to be at the forefront of satellite communication advancements.

Nelco is listed on BSE and NSE in India.

For further information, please contact:

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You may also visit www.nelco.in and follow on LinkedIn or Twitter @NelcoIndia.