

27th May 2025

BSE Limited
Corporate Relationship Dept
1st Floor, New Trading Ring
Rotunda Building, P.J. Towers, Fort,
Mumbai – 400 001

National Stock Exchange of India Ltd.
5th floor, Exchange Plaza, Plot No.C-1
Block “G” Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051

BSE : 504112

NSE: Nelco EQ

Dear Sirs,

Sub: Change in Senior Management Personnel

In accordance with regulation 30 and Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), this is to inform you of the change in the Senior Management Personnels of the Company as follows:

(a) Re-designation of Mr. Daniel Alex Thomas as Executive Vice President

Mr. Daniel Alex Thomas, currently serving as the Chief Business Officer-Strategic Ventures (who is already part of the Senior Management Team) has been promoted as Executive Vice President.

(b) Re-designation of Mr. Jitender Ahuja as Senior Vice President

Mr. Jitender Ahuja, currently serving as the Vice President, Head-Products & Solutions (who is already part of the Senior Management Team) has been promoted as Senior Vice President - Products & Solutions.

The details as required under Regulation 30 of the Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 ('SEBI Circular'), are given in Annexure A to this letter.

Yours faithfully,
NELCO Limited

Ritesh Kamdar
Company Secretary & Head – Legal
ACS 20154
Encl: as stated above.

Annexure A

Details under amended Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. No.	Particulars	Details of Change	
		Mr. Daniel Alex Thomas	Mr. Jitender Ahuja
1.	Reason for change viz. appointment,	<p>Mr. Daniel Alex Thomas, currently serving as the Chief Business Officer-Strategic Ventures (who is already part of the Senior Management Team) has been redesignated as Executive Vice President.</p> <p>Daniel's promotion is in line with the overall Organizational growth plans, and he is considered exceptional in terms of leadership, maturity, depth, versatility, dependability, partner connects with a proven track record of excellence.</p>	<p>Mr. Jitender Ahuja, currently serving as the Vice President, Head-Products & Solutions (who is already part of the Senior Management Team) has been redesignated as Senior Vice President- Products & Solutions.</p> <p>This promotion is based on his consistent performance, excellent leadership in technology and execution skills.</p>
2.	Date of appointment / cessation (as applicable) and term of appointment/re-appointment	<p>Promotion: Effective from April 1, 2025 (announced and declared on May 27, 2025)</p> <p>Terms of appointment: Existing Full Time Employment</p>	<p>Promotion: Effective from April 1, 2025 (announced and declared on May 27, 2025)</p> <p>Terms of appointment: Existing Full Time Employment</p>
3.	Brief profile (in case of appointment)	Not Applicable	Not Applicable
4.	Disclosure of relationships between directors (in case of appointment of a Director)	Not Applicable	Not Applicable
5.	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Ltd with ref. no. NSE/CML/2018/24, dated June 30, 2018.	Not Applicable	Not Applicable