

24<sup>th</sup> April 2025

BSE Limited  
Corporate Relationship Dept  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda Building, P.J. Towers, Fort,  
Mumbai – 400 001  
BSE : 504112

National Stock Exchange of India Ltd.  
5<sup>th</sup> floor, Exchange Plaza, Plot No.C-1  
Block “G” Bandra Kurla Complex,  
Bandra (East),  
Mumbai – 400 051  
NSE: Nelco EQ

Dear Sirs,

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

The Company has received a intimation from Nelco Network Products Limited (NNPL), an unlisted material wholly-owned subsidiary of the Company, regarding the appointment/reappointment of auditors in NNPL. The details of the said appointment/reappointment are as follows:

**1. Recommendation for re-appointment of Statutory Auditors:**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of NNPL at its meeting held today, approved the re-appointment of S.R. Batliboi & Associates LLP, Chartered Accountants, Mumbai (ICAI Firm Registration No.: 101049W/E300004) (SRBA) as Statutory Auditors of the NNPL, for a second term of five consecutive years, starting from the conclusion of the 9<sup>th</sup> Annual General Meeting ('AGM') till the conclusion of the 14<sup>th</sup> AGM of the Company to be held in the calendar year 2030, subject to approval of the shareholders of the NNPL at the ensuing Annual General Meeting.

The details as required under Regulation 30 of the Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 ('SEBI Circular'), are given in Annexure A to this letter.

**2. Intimation of re-appointment of Internal Auditor**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), we wish to inform that the Board of Directors of NNPL at its meeting held today, approved the reappointment of M/s Aneja and Associate, Chartered Accountants as an Internal Auditor of the Company to conduct the Internal Audit for the Financial Year 2025-26.

The details as required under Regulation 30 of the Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 ('SEBI Circular'), are given in Annexure B to this letter.

The aforesaid information is also available on the website of the Company at [www.nelco.in](http://www.nelco.in).

Yours faithfully,  
NELCO Limited

Ritesh Kamdar  
Company Secretary & Head – Legal  
ACS 20154

Encl: as stated above.

## Annexure A

### Details under amended Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr No.	Particulars	Reappointment of Statutory Auditors of NNPL
		S.R. Batliboi & Associates LLP, Chartered Accountants
1.	Reason for change viz. appointment, reappointment, <del>resignation, removal, death or otherwise</del>	Re-appointment of the Statutory Auditors
2.	Date of appointment / re-appointment / <del>cessation (as applicable)</del>	Re-appointment shall be effective from the conclusion of the 9 <sup>th</sup> Annual General Meeting (AGM) of NNPL.  Re-appointment is for a period of 5 years commencing from the conclusion of 9 <sup>th</sup> AGM till the conclusion of the 14 <sup>th</sup> AGM of the Company, subject to the approval of the shareholders at the ensuing AGM of NNPL.
3.	Term of Appointment /re-appointment	5 Years
4.	Brief profile (in case of appointment)	S.R. Batliboi & Associates LLP (FRN 101049W/E300004) ("the Audit Firm"), was established in the year 1965. It has head office in Kolkata and has branch offices in various cities in India. The Audit Firm is part of S.R. Batliboi & Associates network of audit firms and is registered as such with the Institute of Chartered Accountants of India (ICAI). It is a limited Liability Partnership Firm ("LLP") incorporated in India. The Audit Firm has a valid Peer Review certificate. All the network firms including the Audit firm are engaged in providing audit and assurance services to its clients.
5.	Disclosure of relationships between directors (in case of appointment of a Director)	Not Applicable
6.	Information as required pursuant to BSE Circular ref. no. LIST/COMP/14/2018-19 and NSE ref. no. NSE/CML/2018/24, dated June 20, 2018.	Not Applicable

## **Annexure B**

### **Details under amended Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

<b>Sr No.</b>	<b>Particulars</b>	<b>Reappointment of Internal Auditors of NNPL Aneja and Associate, Chartered Accountants</b>
1.	Reason for change viz. appointment, reappointment, <del>resignation, removal, death or otherwise</del>	Re-appointment of the Internal Auditors
2	Date of appointment / re-appointment / <del>cessation (as applicable)</del>	Reappointed for FY 2025-26
3.	Term of <del>Appointment</del> / re-appointment	1 Year
4.	Brief profile (in case of appointment)	<p>Aneja Group is a boutique GRC (governance, risk, controls &amp; compliance) and management and IT consulting firm with almost four decades of experience. Today, it has trusted partners of over 200 prominent multinational and Indian companies across over 50 sectors. They serve clients across the globe – in North America, Europe, Africa, South and Southeast Asia.</p> <p>Within assurance services, they specialize in governance and risk management, internal control structures and corporate policy architecture. Their business advisory services include cost rationalization studies, operational efficiency reviews, business process redesign, business acquisition due diligences, and forensic studies. Their IT consulting offerings include IT risk assurance, technology consulting, Security as a Service, and designing IT strategy frameworks. They do not conduct statutory audits and tax consulting services. They have currently about 300 qualified professionals, most of whom are Chartered Accountants, CIAs, CISAs, MBAs, and Cost Accountants across Mumbai, Delhi, Chennai, Baroda and Pune.</p>
5.	Disclosure of relationships between directors (in case of appointment of a Director)	Not Applicable
6.	Information as required pursuant to BSE Circular ref. no. LIST/COMP/14/ 2018-19 and NSE ref. no. NSE/CML/2018/24, dated June 20, 2018.	Not Applicable