

24th April 2025

BSE Limited
Corporate Relationship Dept
1st Floor, New Trading Ring
Rotunda Building, P.J. Towers, Fort,
Mumbai – 400 001
BSE : 504112

National Stock Exchange of India Ltd.
5th floor, Exchange Plaza, Plot No.C-1
Block “G” Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051
NSE: Nelco EQ

Dear Sirs,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1. Recommendation for re-appointment of Statutory Auditors of the Company:

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that based on the recommendation of the Audit Committee, the Board of Directors in its meeting held today, has approved the re-appointment of S.R. Batliboi & Associates LLP, Chartered Accountants, Mumbai (ICAI Firm Registration No.: 101049W/E300004) (SRBA), as Statutory Auditors of the Company for a second term of five consecutive years, starting from the conclusion of the 82nd Annual General Meeting ('AGM') till the conclusion of the 87th AGM of the Company to be held in the calendar year 2030, subject to approval of the shareholders of the Company at the ensuing Annual General Meeting.

The details as required under Regulation 30 of the Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 ('SEBI Circular'), are given in Annexure A to this letter.

2. Recommendation for Appointment of Secretarial Auditors of the Company:

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that based on the recommendation of the Audit Committee, the Board of Directors in its meeting held today, has approved the appointment of Bhandari & Associates, Practicing Company Secretaries (Firm Registration No. P1981MH043700 / Peer Review Certificate No. 6157/2024) as Secretarial Auditors of the Company for a period of 5 consecutive years commencing from FY 2025-26 till FY 2029-2030, subject to approval of the shareholders of the Company at the ensuing Annual General Meeting.

The details as required under Regulation 30 of the Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 ('SEBI Circular'), are given in Annexure B to this letter.

3. Intimation of re-appointment of Internal Auditor

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that based on the recommendation of the Audit Committee, the Board of Directors in its meeting held today, has approved the re-appointment of Aneja and Associate, Chartered Accountants as an Internal Auditor of the Company to conduct the Internal Audit for the Financial Year 2025-26.

The details as required under Regulation 30 of the Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 ('SEBI Circular'), are given in Annexure C to this letter.

The aforesaid information is also available on the website of the Company at www.nelco.in.

Please note that the meeting of the Board of Directors commenced at 3.45 p.m. and concluded at 6.00 p.m.

Yours faithfully,
NELCO Limited

Ritesh Kamdar
Company Secretary & Head – Legal
ACS 20154
Encl: as stated above.

Annexure A

Details under amended Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr No.	Particulars	Reappointment of Statutory Auditors
		S.R. Batliboi & Associates LLP, Chartered Accountants
1.	Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise	Re-appointment of the Statutory Auditors
2.	Date of appointment / re-appointment / cessation (as applicable)	Re-appointment shall be effective from the conclusion of the 82 nd Annual General Meeting (AGM). Re-appointment is for a period of 5 years commencing from the conclusion of 82 nd AGM till the conclusion of the 87 th AGM of the Company, subject to the approval of the shareholders at the ensuing AGM of the Company.
3.	Term of Appointment /re-appointment	5 Years
4.	Brief profile (in case of appointment)	S.R. Batliboi & Associates LLP (FRN 101049W/E300004) ("the Audit Firm"), was established in the year 1965. It has head office in Kolkata and has branch offices in various cities in India. The Audit Firm is part of S.R. Batliboi & Associates network of audit firms and is registered as such with the Institute of Chartered Accountants of India (ICAI). It is a limited Liability Partnership Firm ("LLP") incorporated in India. The Audit Firm has a valid Peer Review certificate. All the network firms including the Audit firm are engaged in providing audit and assurance services to its clients.
5.	Disclosure of relationships between directors (in case of appointment of a Director)	Not Applicable
6.	Information as required pursuant to BSE Circular ref. no. LIST/COMP/14/2018-19 and NSE ref. no. NSE/CML/2018/24, dated June 20, 2018.	Not Applicable

Annexure B

Details under amended Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr No.	Particulars	Appointment of Secretarial Auditors
		Bhandari & Associates, Practicing Company Secretaries
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment of Bhandari & Associates, Peer Reviewed Firm of Company Secretaries in Practice (Firm registration number: P1981MH043700), as Secretarial Auditors of the Company.
2.	Date of appointment /re-appointment /cessation (as applicable)	The Board at its meeting held on April 24, 2025, approved the appointment of Bhandari & Associates as Secretarial Auditors, for a period of five consecutive years commencing from FY 2025-26 till FY 2029-2030, subject to approval of the shareholders.
3.	Term of Appointment /re-appointment	5 Years
4.	Brief profile (in case of appointment)	<p>Bhandari & Associates, Company Secretaries, having 3 partners, is a full services corporate law advisory firm which has created a niche in Corporate Law practice with expertise in diverse domains. Shri S. N. Bhandari, founder of M/s Bhandari & Associates, is a senior fellow member of the Institute of Company Secretaries of India, New Delhi.</p> <p>Bhandari & Associates have set an excellent track record in the field of Corporate Laws, Securities Laws, Foreign Exchange Management Laws and Tax Laws. The firm undertakes Board Process Audits, Corporate Governance Audits, Secretarial Audits, Internal Audits on Functions and Activities, Corporate Actions/Transactions based Due Diligence Audits. The Firm is acclaimed for its expertise in Mergers and Acquisitions - both at transaction compliance's as well as for conceptualization strategies.</p>
5.	Disclosure of relationships between directors (in case of appointment of a Director)	Not Applicable
6.	Information as required pursuant to BSE Circular ref. no. LIST/COMP/14/2018-19 and NSE ref. no. NSE/CML/2018/24, dated June 20, 2018.	Not Applicable

Details under amended Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr No.	Particulars	Reappointment of Internal Auditors
		Aneja and Associate, Chartered Accountants
1.	Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise	Re-appointment of the Internal Auditors
2	Date of appointment / re-appointment / cessation (as applicable)	Reappointed for FY 2025-26
3.	Term of Appointment/re-appointment	1 Year
4.	Brief profile (in case of appointment)	<p>Aneja Group is a boutique GRC (governance, risk, controls & compliance) and management and IT consulting firm with almost four decades of experience. Today, it has trusted partners of over 200 prominent multinational and Indian companies across over 50 sectors. They serve clients across the globe – in North America, Europe, Africa, South and Southeast Asia.</p> <p>Within assurance services, they specialize in governance and risk management, internal control structures and corporate policy architecture. Their business advisory services include cost rationalization studies, operational efficiency reviews, business process redesign, business acquisition due diligences, and forensic studies. Their IT consulting offerings include IT risk assurance, technology consulting, Security as a Service, and designing IT strategy frameworks. They do not conduct statutory audits and tax consulting services. They have currently about 300 qualified professionals, most of whom are Chartered Accountants, CIAs, CISAs, MBAs, and Cost Accountants across Mumbai, Delhi, Chennai, Baroda and Pune.</p>
5.	Disclosure of relationships between directors (in case of appointment of a Director)	Not Applicable
6.	Information as required pursuant to BSE Circular ref. no. LIST/COMP/14/ 2018-19 and NSE ref. no. NSE/CML/2018/24, dated June 20, 2018.	Not Applicable