

24th April 2025

BSE Limited
Corporate Relationship Dept
1st Floor, New Trading Ring
Rotunda Building, P.J. Towers, Fort,
Mumbai – 400 001
BSE : 504112

National Stock Exchange of India Ltd.
5th floor, Exchange Plaza, Plot No.C-1
Block “G” Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051
NSE: Nelco EQ

Dear Sirs,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please note that at the meeting of the Board of Directors held today, the Board of Directors has approved Corporate Guarantee to be given by the Company in favour of lender of its wholly owned subsidiary.

The details as required under Regulation 30 of the Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 ('SEBI Circular'), are given in Annexure A to this letter.

The aforesaid information is also available on the website of the Company at www.nelco.in.

Please note that the meeting of the Board of Directors commenced at 3.45 p.m. and concluded at 6.00 p.m.

Yours faithfully,
NELCO Limited

Ritesh Kamdar
Company Secretary & Head – Legal
ACS 20154
Encl: as stated above.

Annexure A

Details under amended Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. No.	Particulars	Details
1.	Name of party for which such guarantees or indemnity or surety was given;	Nelco Network Products Limited (NNPL), a Wholly Owned Subsidiary (WOS) of Nelco Limited.
2.	Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	Promoter / Promoter Group / Group Companies do not have any interest in this transaction. N.A.
3.	Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee;	The Corporate Guarantee shall be provided to facilitate the borrowings by the WOS. The corporate guarantee shall be provided in favour of IDFC Bank for working capital facilities to be availed by NNPL aggregating to INR 45,00,00,000/- (Indian Rupees Forty-Five Crore only).
4.	Impact of such guarantees or indemnity or surety on listed entity.	The corporate guarantee provided is a contingent liability for the Company. This guarantee has been provided on behalf of a 100% subsidiary of the Company. At this point, there is no impact of this guarantee on the Company.