

01<sup>st</sup> May 2026

BSE Limited  
Corporate Relationship Dept  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda Building, P.J. Towers, Fort,  
Mumbai – 400 001  
BSE : 504112

National Stock Exchange of India Ltd.  
5<sup>th</sup> floor, Exchange Plaza, Plot No.C-1  
Block “G” Bandra Kurla Complex, Bandra (East)  
Mumbai – 400 051

NSE: Nelco EQ

Dear Sirs,

Sub: Outcome of the Board Meeting held on 1<sup>st</sup> May 2026 pursuant to Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref : Our letter dated 28<sup>th</sup> April 2026.

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Further to our letter dated April 28, 2026, and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time (“SEBI Listing Regulations”), we wish to inform you that the Board of Directors of the Company, at its meeting held today, i.e. May 01, 2026, has considered and approved the enhancement of the Company’s borrowing limits to up to ₹400 crores from the existing limit of ₹250 crores. The said borrowings may include, inter alia, issuance of non-convertible debentures (“NCDs”) aggregating up to ₹210 crores, as well as term loans and/or such other instruments as may be considered appropriate, subject to the requisite approvals.

Pursuant to SEBI Master Circular for compliance with the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 by listed entities bearing reference number HO/49/14/14(7)2025-CFDPD2/I/3762/2026 dated July 11, 2023 (last updated on January 30, 2026), additional details required in case of issuance of securities are set out under **Annexure A** to this intimation.

The Board meeting commenced at 3.00 p.m. and concluded at 3.40 p.m.

The aforesaid information is also available on the website of the Company at [www.nelco.in](http://www.nelco.in).

Yours faithfully,  
NELCO Limited

Ritesh Kamdar  
Company Secretary & Head – Legal  
ACS 20154  
Encl as above

Annexure A

The details as required under SEBI Master Circular for compliance with the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 by listed entities bearing reference number HO/49/14/14(7)2025-CFDDPO2//3762/2026 dated July 11, 2023 (last updated on January 30, 2026).

S.No.	Particulars	Details	
1.	Type of securities proposed to be issued	The Board has approved the raising of funds and has authorized certain identified persons to determine and finalize the terms and conditions for such fund-raising. The details of the same will be disclosed at the time of the meeting convened for the allotment of securities, in the event that funds are raised through the issuance of securities.	
2.	Type of issuance	Private placement	
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (Size of the issue)	Up to ₹ 210 Crores	
4.	Whether proposed to be listed? If yes, name of the stock exchange(s)	The Board has approved the raising of funds and has authorized certain identified persons to determine and finalize the terms and conditions for such fund-raising. The details of the same will be disclosed at the time of the meeting convened for the allotment of securities, in the event that funds are raised through the issuance of securities	
5.	Tenure of the instrument – Date of allotment and date of maturity		
6.	Coupon/interest offered, schedule of payment of coupon/interest and principal		
7.	Charge/security, if any, created over the assets		
8.	Special right/interest/privileges attached to the instrument and changes thereof		
9.	Delay in payment of interest/ principal amount for a period of more than three months from the due date or default in payment of interest/ principal		
10.	Details of any letter or comments regarding payment/ non-payment of interest, principal on due dates, or any other matter concerning the security and/or the assets along with its comments thereon, if any		Not applicable
11.	Details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures;		The Board has approved the raising of funds and has authorized certain identified persons to determine and finalize the terms and conditions for such fund-raising. The details of the same will be disclosed at the time of the meeting convened for the allotment of securities, in the event that funds are raised through the issuance of securities
12.	Any cancellation or termination proposal for issuance of securities including reasons thereof		Not applicable