

# FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11of the Companies (Management and Administration) Rules, 2014]



सत्यमेव जयते

# Annual Return (other than OPCs and Small Companies)

Form language  English  Hindi

Refer the instruction kit for filing the form.

## I. REGISTRATION AND OTHER DETAILS

(i) \* Corporate Identification Number (CIN) of the company

L32200MH1940PLC003164

Pre-fill

Global Location Number (GLN) of the company

\* Permanent Account Number (PAN) of the company

AAACT1983C

(ii) (a) Name of the company

NELCO LIMITED

(b) Registered office address

MIDC, PLOT NO. EL 6, TTC INDUSTRIAL AREA,  
ELECTRONICS ZONE, MAHAPE  
NAVI MUMBAI  
Maharashtra  
400710

(c) \*e-mail ID of the company

girish.kirkinde@nelco.in

(d) \*Telephone number with STD code

02267399100

(e) Website

www.nelco.in

(iii) Date of Incorporation

31/08/1940

(iv)	Type of the Company	Category of the Company	Sub-category of the Company
	Public Company	Company limited by shares	Indian Non-Government company

(v) Whether company is having share capital

Yes  No

(vi) \*Whether shares listed on recognized Stock Exchange(s)

Yes  No

(a) Details of stock exchanges where shares are listed

S. No.	Stock Exchange Name	Code
1	BSE Limited	1
2	The National Stock Exchange of India	1,024

(b) CIN of the Registrar and Transfer Agent

U74999MH2018PTC307859

Pre-fill

Name of the Registrar and Transfer Agent

TSR CONSULTANTS PRIVATE LIMITED

Registered office address of the Registrar and Transfer Agents

C-101, 1st Floor, 247 Park,  
Lal Bahadur Shastri Marg, Vikhroli (West)

(vii) \*Financial year From date 01/04/2022 (DD/MM/YYYY) To date 31/03/2023 (DD/MM/YYYY)

(viii) \*Whether Annual general meeting (AGM) held  Yes  No

(a) If yes, date of AGM

22/06/2023

(b) Due date of AGM

30/09/2023

(c) Whether any extension for AGM granted

Yes  No

## II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

\*Number of business activities

1

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	J	Information and communication	J5	Wired, wireless or satellite Telecommunication activities	100

## III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

\*No. of Companies for which information is to be given

3

Pre-fill All

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1	THE TATA POWER COMPANY L	L28920MH1919PLC000567	Holding	50.04
2	AF-TAAB INVESTMENT COMPA	U65990MH1979PLC021037	Holding	0.04

3	NELCO NETWORK PRODUCTS I	U32309MH2016PLC285693	Subsidiary	100
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#### IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

##### (i) \*SHARE CAPITAL

###### (a) Equity share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	30,000,000	22,818,400	22,817,461	22,817,461
Total amount of equity shares (in Rupees)	300,000,000	228,184,000	228,174,610	228,174,610

Number of classes

1

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Equity Shares				
Number of equity shares	30,000,000	22,818,400	22,817,461	22,817,461
Nominal value per share (in rupees)	10	10	10	10
Total amount of equity shares (in rupees)	300,000,000	228,184,000	228,174,610	228,174,610

###### (b) Preference share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	2,500,000	0	0	0
Total amount of preference shares (in rupees)	250,000,000	0	0	0

Number of classes

1

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Preference shares				
Number of preference shares	2,500,000	0	0	0
Nominal value per share (in rupees)	100	100	100	100
Total amount of preference shares (in rupees)	250,000,000	0	0	0

###### (c) Unclassified share capital

Particulars	Authorised Capital
Total amount of unclassified shares	0

###### (d) Break-up of paid-up share capital

Class of shares	Number of shares			Total nominal amount	Total Paid-up amount	Total premium
	Physical	DEMAT	Total			
<b>Equity shares</b>						
<b>At the beginning of the year</b>	1,132,318	21,685,143	22817461	228,174,610	228,174,610	
<b>Increase during the year</b>	0	32,128	32128	0	0	0
i. Public Issues	0	0	0	0	0	0
ii. Rights issue	0	0	0	0	0	0
iii. Bonus issue	0	0	0	0	0	0
iv. Private Placement/ Preferential allotment	0	0	0	0	0	0
v. ESOPs	0	0	0	0	0	0
vi. Sweat equity shares allotted	0	0	0	0	0	0
vii. Conversion of Preference share	0	0	0	0	0	0
viii. Conversion of Debentures	0	0	0	0	0	0
ix. GDRs/ADRs	0	0	0	0	0	0
x. Others, specify		32,128	32128			0
physical shares converted to demat						
<b>Decrease during the year</b>	32,128	0	32128	0	0	0
i. Buy-back of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	
iv. Others, specify	32,128		32128			
physical shares converted to demat						
<b>At the end of the year</b>	1,100,190	21,717,271	22817461	228,174,610	228,174,610	
<b>Preference shares</b>						
<b>At the beginning of the year</b>	0	0	0	0	0	
<b>Increase during the year</b>	0	0	0	0	0	0
i. Issues of shares	0	0	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0	0	0

iii. Others, specify						
<b>Decrease during the year</b>	0	0	0	0	0	0
i. Redemption of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify						
<b>At the end of the year</b>	0	0	0	0	0	

ISIN of the equity shares of the company

INE045B01015

(ii) Details of stock split/consolidation during the year (for each class of shares)

0

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) \*

Nil

[Details being provided in a CD/Digital Media]

Yes  No  Not Applicable

Separate sheet attached for details of transfers

Yes  No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting	
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Date of registration of transfer (Date Month Year) <input type="text"/>			
Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>
Ledger Folio of Transferor <input type="text"/>			
Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name
Ledger Folio of Transferee <input type="text"/>			
Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

Date of registration of transfer (Date Month Year) <input type="text"/>			
Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>
Ledger Folio of Transferor <input type="text"/>			
Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name
Ledger Folio of Transferee <input type="text"/>			
Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

(iv) \*Debentures (Outstanding as at the end of financial year)

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	0	0	0
Partly convertible debentures	0	0	0
Fully convertible debentures	0	0	0
<b>Total</b>			0

Details of debentures

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0	0	0	0
Partly convertible debentures	0	0	0	0
Fully convertible debentures	0	0	0	0

(v) Securities (other than shares and debentures)

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total					

V. \*Turnover and net worth of the company (as defined in the Companies Act, 2013)

(i) Turnover

1,970,402,660

(ii) Net worth of the Company

1,011,456,037

VI. (a) \*SHARE HOLDING PATTERN - Promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	0	0	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	

2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	11,428,940	50.09	0	
10.	Others	0	0	0	
	<b>Total</b>	11,428,940	50.09	0	0

**Total number of shareholders (promoters)**

3

**(b) \*SHARE HOLDING PATTERN - Public/Other than promoters**

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	9,257,750	40.57	0	
	(ii) Non-resident Indian (NRI)	285,861	1.25	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	2	0	0	
	(ii) State Government	3,890	0.02	0	
	(iii) Government companies	52,180	0.23	0	
3.	Insurance companies	0	0	0	



4.	Banks	760	0	0	
5.	Financial institutions	10,900	0.05	0	
6.	Foreign institutional investors	138,061	0.61	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	484,662	2.12	0	
10.	Others IEPF/BC-NBSC/ Clearing Me	1,154,455	5.06	0	
	<b>Total</b>	11,388,521	49.91	0	0

**Total number of shareholders (other than promoters)**

66,835

**Total number of shareholders (Promoters+Public/  
Other than promoters)**

66,838

**(c) \*Details of Foreign institutional investors' (FIIs) holding shares of the company**

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Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held
CITY OF LOS ANGELES	CITIBANK N.A. CUSTODY SERVICES			1,295	0.01
EMERGING MARKETS	CITIBANK N.A. CUSTODY SERVICES			3,866	0.02
WORLD EX U.S. CORE	CITIBANK N.A. CUSTODY SERVICES			2,004	0.01
ALASKA PERMANENT	DEUTSCHE BANK AG DB HOUSE, H			1,939	0.01
DIMENSIONAL WORLE	CITIBANK N.A. CUSTODY SERVICES			4,568	0.02
AVIATOR EMERGING M	ICICI BANK LTD SMS DEPT 1ST FLO			1,000	0
EMERGING MARKETS	CITIBANK N.A. CUSTODY SERVICES			960	0
AMERICAN CENTURY	DEUTSCHE BANK AG, DB HOUSE H			265	0
DIMENSIONAL EMERG	CITIBANK N.A. CUSTODY SERVICES			20	0
EMERGING MARKETS	CITIBANK N.A. CUSTODY SERVICES			44,928	0.2
EMERGING MARKETS	CITIBANK N.A. CUSTODY SERVICES			2,476	0.01
AMERICAN CENTURY	DEUTSCHE BANK AG, DB HOUSE, H			701	0
DIMENSIONAL EMERG	CITIBANK N.A. CUSTODY SERVICES			36	0

Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held
EMERGING MARKETS (	DEUTSCHE BANK AG, DB HOUSE H			2,698	0.01
THE EMERGING MARK	CITIBANK N.A. CUSTODY SERVICES			41,991	0.18
AMERICAN CENTURY F	DEUTSCHE BANK AG, DB HOUSE, F			10,660	0.05
DIMENSIONAL FUNDS	DEUTSCHE BANK AG, DB HOUSE H			887	0
QUADRATURE CAPITA	JPMORGAN CHASE BANK N.A., INC			15,816	0.07
WORLD ALLOCATION	CITIBANK N.A. CUSTODY SERVICES			1,951	0.02

**VII. \*NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS  
(Details, Promoters, Members (other than promoters), Debenture holders)**

Details	At the beginning of the year	At the end of the year
Promoters	4	3
Members (other than promoters)	61,280	66,835
Debenture holders	0	0

**VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

**(A) \*Composition of Board of Directors**

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
<b>A. Promoter</b>	0	1	0	1	0	0
<b>B. Non-Promoter</b>	1	4	1	4	0	0
(i) Non-Independent	1	1	1	1	0	0
(ii) Independent	0	3	0	3	0	0
<b>C. Nominee Directors representing</b>	0	0	0	0	0	0
(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	0	0	0	0	0
(iii) Government	0	0	0	0	0	0
(iv) Small share holders	0	0	0	0	0	0

(v) Others	0	0	0	0	0	0
Total	1	5	1	5	0	0

Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

**(B) (i) \*Details of directors and Key managerial personnel as on the closure of financial year**

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
Amur Swaminathan Lak	08616830	Director	0	
P. J. NATH	05118177	Managing Director	0	
NARASIMHA MURTHY	00023046	Director	0	
LAKSHMI ANANT NAD	07076164	Director	0	
AJAY KUMAR PANDEY	00065622	Director	0	
Saurabh Ray	09573704	Director	0	
Malav Shah	AEGPS7942P	CFO	0	
GIRISH VIJAYANAND K	AADPK1608H	Company Secretar	0	

**(ii) Particulars of change in director(s) and Key managerial personnel during the year**

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)
R.R.BHINGE	00036557	Director	29/05/2022	Cessation
ANAND AGARWAL	06398370	Director	26/04/2022	Cessation
Amur Swaminathan Lak	08616830	Director	29/05/2022	Appointment
Saurabh Ray	09573704	Director	26/04/2022	Appointment

**IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS**

**A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS**

Number of meetings held

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
Annual General Meeting	08/07/2022	61,402	61	52.88

## B. BOARD MEETINGS

\*Number of meetings held

7

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	26/04/2022	6	6	100
2	18/07/2022	6	6	100
3	20/10/2022	6	6	100
4	25/11/2022	6	6	100
5	20/01/2023	6	6	100
6	21/02/2023	6	6	100
7	27/03/2023	6	6	100

## C. COMMITTEE MEETINGS

Number of meetings held

14

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	Audit Committee	26/04/2022	4	4	100
2	Audit Committee	18/07/2022	4	4	100
3	Audit Committee	20/10/2022	4	4	100
4	Audit Committee	20/01/2023	4	4	100
5	Audit Committee	27/03/2023	4	4	100
6	Stakeholders Forum	08/12/2022	3	3	100
7	Independent Directors	20/03/2023	3	3	100
8	Risk Management	01/07/2022	3	3	100
9	Risk Management	17/11/2022	3	3	100

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
10	Risk Management	02/02/2023	3	3	100

**D. \*ATTENDANCE OF DIRECTORS**

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	22/06/2023
								(Y/N/NA)
1	Amur Swamin	6	6	100	0	0	0	Yes
2	P. J. NATH	7	7	100	4	4	100	Yes
3	NARASIMHA	7	7	100	11	11	100	Yes
4	LAKSHMI ANA	7	7	100	10	10	100	Yes
5	AJAY KUMAR	7	7	100	13	13	100	Yes
6	Saurabh Ray	6	6	100	11	11	100	Yes

**X. \*REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

1

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/Sweat equity	Others	Total Amount
1	P.J.Nath	Managing Director	33,178,084	0	0	0	33,178,084
	Total		33,178,084	0	0	0	33,178,084

Number of CEO, CFO and Company secretary whose remuneration details to be entered

2

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/Sweat equity	Others	Total Amount
1	Malav Shah	Chief Financial Officer	6,142,968	0	0	0	6,142,968
2	Girish V. Kirkinde	Company Secretary	6,030,351	0	0	0	6,030,351
	Total		12,173,319	0	0	0	12,173,319

Number of other directors whose remuneration details to be entered

6

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	R. R. Bhinge	Chairman	0	0	0	225,000	225,000
2	Amur Swaminathan	Chairman	0	0	0	120,000	120,000
3	Narasimha Murthy	Non Executive	0	0	0	1,305,000	1,305,000
4	Lakshmi Nadkarni	Non Executive	0	0	0	1,275,000	1,275,000
5	Ajay Kumar Pandey	Non Executive	0	0	0	1,455,000	1,455,000
6	Saurabh Ray	Non Executive	0	0	0	340,000	340,000
	Total		0	0	0	4,720,000	4,720,000

#### XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

\* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year  Yes  No

B. If No, give reasons/observations

#### XII. PENALTY AND PUNISHMENT - DETAILS THEREOF

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS  Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

(B) DETAILS OF COMPOUNDING OF OFFENCES  Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

#### XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment

Yes  No

#### XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

S.N. Bhandari

Whether associate or fellow

Associate  Fellow

Certificate of practice number

366

#### I/We certify that:

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.  
(b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

#### Declaration

I am Authorised by the Board of Directors of the company vide resolution no. ...  dated

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

1. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
2. All the required attachments have been completely and legibly attached to this form.

**Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.**

#### To be digitally signed by

Director

PRADIP  
JYOTI  
NATH  
Digitally signed by  
PRADIP JYOTI NATH  
Date: 2023.08.11  
15:55:28 +05'30'

DIN of the director

05118177

#### To be digitally signed by

GIRISH  
VIJAYANAN  
D KIRKINDE  
Digitally signed by  
GIRISH VIJAYANAN  
D KIRKINDE  
Date: 2023.08.11  
15:56:02 +05'30'

Company Secretary

Company secretary in practice

Membership number

7493

Certificate of practice number

**Attachments**

- 1. List of share holders, debenture holders
- 2. Approval letter for extension of AGM;
- 3. Copy of MGT-8;
- 4. Optional Attachement(s), if any

<b>Attach</b>
<b>Attach</b>
<b>Attach</b>
<b>Attach</b>

**List of attachments**

List of Shareholders_1.pdf
Annual Return Committee.pdf
<b>MGT-8Nelco Limited FY2022-23.pdf</b>
Clarification Letter_.pdf
Fill.pdf

**Remove attachment**

Modify

Check Form

Prescrutiny

Submit

**This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company**



## Committee Meetings

Number of Meetings held:-

Sr. No.	Type of Meeting	Date of Meeting	Total Number of Members as on the date of meeting	Attendance	
				Number of Members attended	% of attendance
1.	Nominations, HR & Remuneration Committee	26/04/2022	5	5	100
2.	Nominations, HR & Remuneration Committee	18/08/2022	4	4	100
3.	Nominations, HR & Remuneration Committee	23/11/2022	4	4	100
4.	Nominations, HR & Remuneration Committee	27/03/2023	4	4	100

For Nelco Limited

GIRISH  
VIJAYANAND  
KIRKINDE

Digitally signed by GIRISH  
VIJAYANAND KIRKINDE  
Date: 2023.07.18 09:34:21  
+05'30'

Girish V. Kirkinde  
Company Secretary & Head - Legal

(c) Details of Foreign Institutional Investors (FIIs) holding shares of the Company

Sr. No	Name Of FII	Address	Date of Incorporation	Country of Incorporation	No. of share	% of share holding
1	CITY OF LOS ANGELES FIRE AND POLICE PENSION PLAN	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI			1295	0.0057
2	EMERGING MARKETS SOCIAL CORE EQUITY PORTFOLIO OF DFA INVESTMENT DIMENSIONS	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI			3866	0.0169
3	WORLD EX U.S. CORE EQUITY PORTFOLIO OF DFA INVESTMENT DIMENSIONS GROUP INC.	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI			2004	0.0088
4	ALASKA PERMANENT FUND	DEUTSCHE BANK AG DB HOUSE, HAZARIMAL SOMANI MARG POST BOX NO. 1142, FORT MUMBAI			1939	0.0085
5	DIMENSIONAL WORLD EX U.S. CORE EQUITY 2 ETF OF DIMENSIONAL ETF TRUST	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI			4568	0.02
6	AVIATOR EMERGING MARKET FUND	ICICI BANK LTD SMS DEPT 1ST FLOOR EMPIRE COMPLEX 414 S B MARG LOWER PAREL MUMBAI			1000	0.0044
7	EMERGING MARKETS EX CHINA CORE EQUITY PORTFOLIO OF DFA INVESTMENT DIMENSIONS	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI			960	0.0042
8	AMERICAN CENTURY ETF TRUST- AVANTIS RESPONSIBLE EMERGING MARKETS EQUITY ETF	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI			265	0.0012
9	DIMENSIONAL EMERGING MARKETS CORE EQUITY 2 ETF OF DIMENSIONAL ETF TRUST	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI			20	0.0001

10	EMERGING MARKETS CORE EQUITY PORTFOLIO (THE PORTFOLIO) OF DFA INVESTMENT DIMENSIONS GROUP INC.	CITIBANK N.A. CUSTODY SERVICES FIFC-9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI			44928	0.1969
11	EMERGING MARKETS SUSTAINABILITY CORE 1 PORTFOLIO	CITIBANK N.A. CUSTODY SERVICES FIFC-9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI			2476	0.0109
12	AMERICAN CENTURY ETF TRUST - AVANTIS EMERGING MARKETS EQUITY FUND	DEUTSCHE BANK AG, DB HOUSE, HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI			701	0.0031
13	DIMENSIONAL EMERGING MARKETS SUSTAINABILITY CORE 1 ETF OF DIMENSIONAL ETF TRUST	CITIBANK N.A. CUSTODY SERVICES FIFC-9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI			36	0.0002
14	EMERGING MARKETS CORE EQUITY-FUND OF DIMENSIONAL FUNDS ICVC	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI			2698	0.0118
15	THE EMERGING MARKETS SMALL CAP SERIES OF THE DFA INVESTMENT TRUST COMPANY	CITIBANK N.A. CUSTODY SERVICES FIFC-9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI			41991	0.184
16	AMERICAN CENTURY ETF TRUST-AVANTIS EMERGING MARKETS	DEUTSCHE BANK AG, DB HOUSE, HAZARIMAL SOMANI MARG, P.O.BOX			10660	0.0467
17	DIMENSIONAL FUNDS PLC - MULTI-FACTOR EQUITY FUND	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX			887	0.0039
18	QUADRATURE CAPITAL VECTOR SP LIMITED	JPMORGAN CHASE BANK N.A., INDIA SUB CUSTODY, 6th FLOOR, PARADIGM B, MINDSPACE, MALAD W, MUMBAI			15816	0.0693
19	WORLD-ALLOCATION 60/40 FUND OF DIMENSIONAL FUNDS PLC	CITIBANK N.A. CUSTODY SERVICES FIFC-9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI			1951	0.0086

For NELCO LIMITED

GIRISH  
VIJAYANAND  
KIRKINDE

Girish V. Kirkinde

Company Secretary & Head - Legal

Digitally signed by GIRISH  
VIJAYANAND KIRKINDE  
Date: 2023.08.11 15:18:06  
+05'30'

**B&A**  
**BHANDARI & ASSOCIATES**  
COMPANY SECRETARIES

**Form No. MGT-8**

[Pursuant to section 92(2) of the Companies Act, 2013 and  
Rule 11(2) of Companies (Management and Administration) Rules, 2014]

We have examined the registers, records and books and papers of **NELCO LIMITED** [CIN: L32200MH1940PLC003164] ('the Company') as required to be maintained under the Companies Act, 2013 ('the Act') and the rules made thereunder for the financial year ended on 31<sup>st</sup> March, 2023.

In our opinion and to the best of our information and according to the examinations carried out by us and explanations furnished to us by the company, its officers and agents, we certify that:

- A. the Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.
- B. during the aforesaid financial year the Company has complied with provisions of the Act & Rules made there under in respect of:
1. its status as a Public Limited Company, Limited by shares;
  2. maintenance of registers/ records & making entries therein within the time prescribed therefore;
  3. the Company has filed the forms and returns with the Registrar of Companies, Regional Director, Central Government, the Tribunal, Court or other authorities within the prescribed time, where applicable;
  4. calling, convening and holding meetings of Board of Directors and its committees and the meetings of the members of the Company on due dates as stated in the Annual Return in respect of which meetings, proper notices were given and the proceedings including the circular resolutions have been properly recorded in the Minute Book / registers maintained for the purpose and the same have been signed. Further, the Company has not passed any resolution by postal ballot during the period under review;
  5. closure of register of Members / security holders, as the case may be;
  6. the Company has not given any advance or loan to its directors and/or persons or firms or companies referred in Section 185 of the Act;
  7. contracts/arrangements with related parties as specified in the provisions of section 188 of the Act;
  8. transmission of securities; however there was no issue, allotment, transfer, buy back, conversion of shares/securities, alteration or reduction of share capital and there were no preference shares or debentures in the Company. There was no requirement to issue any share certificate during the year.
  9. the Company has kept in abeyance the right shares and the rights to Dividend in respect of shares pending registration of transfer in compliance with the provisions of the Act. There was no bonus issue of shares during the financial year;



10. declaration and payment of dividend; however, the Company was not required to transfer any unpaid/unclaimed dividend/other amounts as applicable to the Investor Education and Protection Fund in accordance with section 125 of the Act;
11. signing of audited financial statement as per the provisions of section 134 of the Act and report of directors is as per sub - sections (3), (4) and (5) thereof;
12. constitution, appointment, re-appointments, retirement, disclosures of the Directors, Key Managerial Personnel and the remuneration paid to them. There was no instance to fill any casual vacancies of the directors of the Company;
13. there is no instance of the casual vacancies of the auditor and the appointment and reappointment of auditors as per the provisions of section 139 of the Act;
14. approvals have been taken, wherever required, from the Central Government, Tribunal, Regional Director, Registrar, Court or such other authorities under the various provisions of the Act;
15. the Company has not accepted or renewed or repaid public deposits;
16. the Company has not borrowed from its directors, members and others; however, the Company has borrowed secured and unsecured loans from body corporates, banks & public financial institutions and the creation / modification / satisfaction of charges were made in that respect, wherever applicable;
17. loans and investments or guarantee given or providing of securities to other bodies corporate or persons falling under the provisions of section 186 of the Act;
18. there was no alteration in the provisions of the Memorandum and Articles of Association of the Company.

For **Bhandari & Associates**

**Company Secretaries**

Firm Registration No: P1981MH043700



Ⓜ S. N. Bhandari

**Partner**

FCS No: 761; C P No.: 366

Mumbai | August 11, 2023

ICSI UDIN: F000761E000783501

